

Minutes of the 41st Annual General Meeting of the Bank of Ceylon Staff Thrift & welfare Society

Minutes of the 41st Annual General Meeting of the Bank of Ceylon Staff Thrift & Welfare Society held on 03rd July 2025 at the Auditorium [3rd floor] Bank of Ceylon, Head Office.

The 41st Annual General Meeting of the Bank of Ceylon Staff Thrift & Welfare Society was held on 03rd July 2025 commencing from 3.30 pm under the chairmanship of the Hon President Mr.M.R.N. Rohana Kumara and associated with him were Hon Secretary Mr. Nilanga Warushavithana and, Hon Treasurer Ms Janitha Harshani

101 members were present.

1 Notice Convening the Meeting

The notice convening the 41st Annual General Meeting was read by Hon Secretary Mr. Nilanga Warushavithana

Hon President requested members to observe two minutes' silence in memory of past members who departed in the past.

2 Addresses by the Hon President

Commenting on the performance during 2024/25, Mr.M.R.N. Rohana Kumara, Hon President stated that we are pleased to share our performance that surpassed many milestones during the year.

Financial Highlights as at	31 st December 2024	30 th June 2025
Balance Sheet	Rs 453.131M	Rs 477M
Investment	Rs 142.443M	Rs 179M
Total Income	Rs 54.739M	Rs 24M

He further stated that a sound operating systems, internal controls and proper procedures are critically important to ensure the financial soundness of the society. Therefore, the following sub committees have been appointed to overcome all financial constraints encountered by the society.

Sub Committee for Investment, Procurement of Annual Gift, Human Resources and New Products and welfare

He further stated that the undermentioned actions are also being taken to improve the quality of services of the society.

- Digitalising of Operational Activities
- Succession Plan for human resources for the society.
- Enhancement of credit facilities:

The following members are entitled for special credit facilities

1. The membership period of five years should be completed to obtain enhance credit limit
2. The existing borrowers are entitled for an additional loan of Rs 100,000/

3. Six months' rule will not be applied only for the above existing borrowers.
4. Monthly Contribution to be increased up to Rs 500/ per month
5. Those who maintain balance of his or her contribution account over Rs 200,000/and above new credit facilities will be considered up to Rs 750,000/

Enhancement of Welfare facilities

In order to access quality goods at attractive discount we have arranged a Thrift Shop during the month of December as an annual event

Group Life Insurance cover for members and their immediate family members.

3 Adoption of the Minutes

As the minutes of the 40th Annual General Meeting held in 2024 has already been uploaded to the society's official website well in time, the Hon President requested to adopt the minutes if there were no queries.

Accordingly, minutes were duly adopted with the proposal MS Dinusha and seconded by Mr Lalith

4 The Presentation of the financial statements for the year 2024 and adoption was the next item of the agenda.

Hon Treasurer Ms Janitha Harshani made a brief presentation highlighting the financial progress of the year 2024.

As the copies of statements of accounts had already been uploaded to the Society's Website Hon President requested to adopt the Accounts if there are no matters to clarify.

Accordingly, the audited financial statements for the year 2024 was adopted by the proposal of Mr Saliya Jayasundara and seconded by Mr W M Samarasinghe

5 Presentation and discussion of the Secretary's Report

Hon Secretary made a brief presentation on the progress of the Society during the period under review covering the following's areas,

Member's loans, Annual Compliments, Payment of Annual Dividend, Revision of Rate of Interest, & Group Life Insurance Policy Cover Implemented by the Society etc.

In conclusion of his speech, he thanked all present and past office bearers for their tireless efforts, commitment and dedication. He also appreciated the valuable service extended by Mr. Bandera, Office Manager and his team. Finally, he expressed his sincere thanks for the Corporate and Executive management of the Bank of Ceylon for continuous support for providing required infrastructural and moral support.

Finally, Hon secretary extended his gratitude to all Heads of Departments such as Superannuation, Marketing, Training, Welfare, Administrative Services, Human Resources, Security for the prompt services provided by them for our day-to-day work.

6 Raffle draw 1st Round

First Round of Raffle Draw was conducted and selected 10 lucky winners.

7. Resolution from members

Not Received

8. Appointment of Proteome Chairman

The office bears ceased to hold their powers with the presentation /adoption of Accounts and Mr. S K Gajanayaka elected pro tem Chairman to conduct affairs of the meeting

9. Nomination for the post of Hon. President and Election of office bearers.

Nominations were called for the post of president and Mr. Nilanga Warushavithana proposed the name of Mr. Rohana Kumara as the president which was seconded by Mr. Palitha Etampawela

Since no other names were proposed,

Mr. Rohana Kumara was duly elected as the Hon President of the society for the 5th Consecutive term

10. The following members were also elected to the Committee of Management at the 41st Annual General Meeting held on 03rd July 2025.

Hon. Secretary

Mr. Nilanga Warushavithana

Mr. Janaka Fernando

Mr. Palitha

Hon. Treasurer

Ms. I.A.D. Janitha Harshini

Ms. Rohini

Mr. Lakshan

Hon. Vice Presidents

Mr. Saman Wickramasinghe

Mr. Vinoth

Mr. Anuradha

Mr. K K Susantha

Hon. Asst Secretaries

Mr. Wasantha Jayasekara

Mr. Tharindu

Mr. Vinoth

Ms. Nadee Gunawardhana

Hon Asst Treasurers

Mr. S A Vinoth

Mr. Sampath

Mr. Tharndu

Mr. Madhawa Senevirathna

Hon. Committee Members

Mr. Sampath Kumara

Mr. Jayasinghe

Mr. Lalith

Mr. Hiranthi Jayawardhana

Mr. P U Janaka Fernando

Mr. W M L. Wijesinghe

Hon. Internal Auditor

Mr. Tharindu Wannigama

Mr. Wasantha

Mr Jayasinghe

11. Appointment of External Auditor

Hon President suggested that **M/S P E Matthew & Co** to be selected as our External Auditors and it was accepted by the House.

12. Address by the newly elected President

Newly elected Hon. President Mr. Rohana kumara addressed the meeting and thanked all those who present and the confidence placed on him. He also requested the newly elected office bearers to extend their continues support by attending meetings regularly, contributing their views and opinions for the coming year too.

13. Vote of thanks

The newly elected secretary Nilanga Warushvithana thanked the president and the committee of management and the general membership.

14. Distribution of gift for participants

100 Gift items were distributed among the participants.

15. Conclusion,

The meeting was adjourned at 5.45 pm and was followed by the fellowship.


Nilanga Warushavithana
Hon Secretary

03rd July 2025